

**MINUTES OF THE
RETIREMENT AND INDEPENDENT ENTITIES
APPROPRIATIONS SUBCOMMITTEE Room
W030, House Building, State Capitol Complex
January 30, 2009**

Members Present: Sen. Dan Lijenquist, Co-Chair
Rep. Mel Brown, Co-Chair
Sen. Curtis S. Bramble Sen.
D. Chris Buttars Sen. Gene
Davis Sen. Brent H.
Goodfellow Sen. Jon J.
Greiner Rep. Brad M. Daw
Rep. Susan Duckworth Rep.
Neil A. Hansen Rep. Wayne
A, Harper Rep. Merlynn T.
Newbold Rep. Stephen E.
Sandstrom Rep. Christine F.
Watkins

Members Absent: Rep. Brad G. Last

Staff Present: Mr. Benjamin N. Christensen, Policy Analyst
Mr. Danny Schoenfeld, Fiscal Analyst
Mr. Eric Weeks, Associate General Counsel Ms.
Cherri White, Committee Secretary

Note: A list of visitors and a copy of handouts are filed with the committee minutes.

Co-Chair Senator Lijenquist called the meeting to order at 12:20 pm. and asked Mr. Danny Schoenfeld to introduce the materials and provide an overview of the Utah Retirement Systems and Utah Public Employees Health Plan. (See handout on file)

Robert Newman, Executive Director, Utah Public Employees Retirement System, and Jeff Jensen, Director, Public Employees Health Plan presented information regarding the Utah Retirement System and Utah Public Employees Health Plan. (See handouts on file) Mr. Robert Newman outlined the current fiscal situation of the Utah Retirement System and discussed the relationship between the retirement system and the current economic problems within the state and nationally.

Mr. Jeff Jensen discussed with the committee the past few years analysis of the Public Employees Health Plan and its current fiscal condition.

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Appropriations Subcommittee January 30,

Co-Chair Senator Lijenquist adjourned the meeting at 12:50 p.m.

_ Senator Dan Lijenquist, Co-Chair

_ Rep. Mel Brown, Co-Chair